

## **6 Financial**

### **6.1 Investments**

1. That the signing officers be authorized to invest surplus funds in bank term deposits when advantageous.
2. That SASSA invest funds in short term (under one year), T-Bills or GIC's (guaranteed by CDIC). To be done by the Executive Director under the advice and guidance of the V.P. Finance and the President

### **6.2 Annual Budget**

### **6.3 Sport Profile**

### **6.4 Grants**

#### **6.4.1 MAP Funding and Distribution Policy**

The purpose of the Membership Assistance Program (MAP) is to directly provide clubs with financial assistance. The funding provided through MAP grants must be used to develop more and better athletes by having greater access to facilities, competitions, coaching and training. SASSA is eligible to receive a MAP grant from Sask Sport based upon its membership, number of coaches, number of officials, and geographic representation.

SASSA policy for MAP grant distribution is as follows:

1. Each active, affiliated clubs is eligible to receive a portion of the total MAP grant received by SASSA. Revised May 3/03
2. Each new clubs receives \$2500 for each of its first three (3) years of operation; the remaining MAP funds available are divided equally between the clubs that have been operating for more than three (3) years. Revised May 3/03
3. Each club submits their Spending Plan to SASSA for approval. Spending Plans for the up coming year must be in the SASSA office by October 1.
4. Upon approval from SASSA and the receipt of funds from Sask. Sport, the Executive Director will forward the appropriate amounts to each club.
5. It is the responsibility of each club to administer the grant professionally and in the manner outlined in their Spending Plan. If funding is used for purposes other than those, which were approved, it must be returned to Sask. Sport.
6. Each club, which has received MAP funding, must return a follow-up report to the SASSA office by March 1. The report must include:
  - a) A detailed project report
  - b) Actual project costs with receipts verifying expenditures (audited financial statements will not be accepted)

c) The president/chairperson of the club's signature

#### **6.4.2 Hosting Grants**

1. Clubs hosting a national, international or regional event and meeting Sask Sport Inc. criteria will be forwarded a Hosting Grant Application form from the SASSA Office. The application form is to be completed and returned to the SASSA Office by the deadline date specified by the Executive Director.
2. Recognizing that Moose Jaw, Regina, and Saskatoon have the facility and volunteer base to host Regional, National and International competitions, the hosting grants will be pooled and split equally between these clubs.
3. When a Club affiliated with the Saskatchewan Amateur Speed Skating Association applies to Speed Skating Canada to host a National Level Competition, as specified in Article K1-100 of SSC's Red Book, and is awarded the right to host that Competition, SASSA will provide a sponsorship to the hosting Club in the amount of Two Thousand Dollars (\$2,000.00). With SASSA will provide a sponsorship to the hosting Club of at least \$2000 to a maximum equivalent to SSC funding. The hosting Club must submit a request to SASSA for this sponsorship three (3) months prior to the date of the Competition or forfeit this sponsorship.

#### **6.4.3 1989 Jeux Canada Games Foundation Inc.**

1. Clubs and the SASSA are eligible to apply for grants awarded by the 1989 Jeux Canada Games Foundation Inc.
2. Applications and Funding Guidelines are available from the SASSA Office.
3. Application forms must be completed and postmarked on or before December 1 to be considered for a grant in the following year.